

Press Release

Broussard, Louisiana, USA, February 2, 2024

Brenntag expands Oil & Gas market footprint in North America with the acquisition of Rental Service Specialty

- Rental Service Specialty LLC is a specialty rental equipment supplier to the Oil & Gas midstream and downstream markets based in Broussard, Louisiana
- The company will strengthen the portfolio as well as increase the market presence of Brenntag [Essentials] in the important energy sector of North America

Brenntag, the global market leader in chemicals and ingredients distribution, today announced the acquisition of Rental Service Specialty LLC (RSS), a rental equipment supplier based in Broussard, Louisiana, USA. The company focuses on providing specialty equipment for pipeline integrity and maintenance services in the region and will expand and strengthen Brenntag's growing N-SPEC pipeline services division.

"Integrating the Rental Service Specialty Team into our N-SPEC Pipeline Services operations will allow us to grow and expand our pipeline services and maintenance offering to more and larger customers," commented Blake Willis, President of Coastal Chemical, a Brenntag Group Company [and part of the Brenntag Essentials division]. "After many years of close business relationships, I want to welcome the RSS team to the Brenntag family and look forward to developing our business together."

N-SPEC, a business unit within Brenntag's Coastal Chemical, is a pipeline service provider, committed to safely providing sustainable solutions for pipeline cleaning and integrity maintenance. The acquisition of RSS strengthens the regional market footprint through further service calibration and expansion. RSS also has industry specific documentation as well as best in class quality control programs for using high-pressure temporary piping and equipment, the benchmark requirement for work on liquid and natural gas pipelines especially in the growing liquified natural gas market (LNG).

"RSS has built extensive equipment and expertise for servicing liquid and natural gas pipelines over the past years. Joining Brenntag Group provides us the resources and reach to offer our equipment, expertise, and services to a broader range of customers," added Todd Naquin, Co-Owner of Rental Service Specialty. "It is a wonderful opportunity to take our long-standing business relationship to the next level."

Financial details of the deal are not being disclosed. Signing and closing of the transaction occurred simultaneously.



About Brenntag:

Brenntag is the global market leader in chemicals and ingredients distribution. The company holds a central role in connecting customers and suppliers of the chemical industry. Headquartered in Essen, Germany, Brenntag has more than 17,500 employees worldwide and operates a network of about 600 sites in 72 countries. In 2022, Brenntag generated sales of around 19.4 billion EUR. The two global divisions, Brenntag Essentials and Brenntag Specialties, provide a full-line portfolio of industrial and specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, comprehensive regulatory know-how, and digital solutions for a wide range of industries. In the field of sustainability, Brenntag pursues specific goals and is committed to sustainable solutions in its own sector and the industries served. Brenntag shares have been listed at the Frankfurt Stock Exchange since 2010, in the DAX since September 2021. In addition, the Brenntag SE shares are listed in the DAX 50 ESG and DAX ESG Target. For more information, visit www.brenntag.com.

About Coastal Chemical:

Coastal Chemical is a leading provider of technology-based solutions to the Energy Industry. Our value-added service team members are key in solving problems through innovation leading to the safe production and transmission of energy. Coastal's technical expertise is deployed to create tailored solutions for customers and is deeply involved on the forefront of renewable energy technology. For more information, visit: Coastalchem.com